

Southport & District Tennis League
Income and expenditure for the year ended 31/12/2019

<u>Income</u>	2018	2019	<u>Expenditure</u>	2018	2019
<u>League Administration</u>					
Club subscriptions	£400.00	£400.00	Handbooks	£759.71	£731.00
League team fees	£1,360.00	£1,340.00	LTA subscription	£0.00	£0.00
Transfer fees	£0.00	£0.00	Trophies-Insurance	£383.76	£409.73
Investment interest	£2.78	£2.77	Printing Scoresheets etc	£138.00	£144.00
			Officers Expenses	£76.72	£86.07
			Presentation evening Buffet	£276.92	£350.00
			Web site costs	£242.87	£0.00
			System Costs	£159.84	£96.48
			Venue Donation - Meetings	£0.00	£32.00
<i>Sub-total</i>	<u>£1,762.78</u>	<u>£1,742.77</u>	<i>Sub-total</i>	<u>£2,037.82</u>	<u>£1,849.28</u>
<i>Net Income/(-Deficit)</i>	-£275.04	-£106.51			
<u>Team Tournaments</u>					
Entry Fees	£300.00	£345.00	Engraving trophies etc	£546.00	£192.19
			Officers expenses	£0.00	£0.00
			Final venue donations	£250.00	£500.00
			Tennis Balls	£97.93	£69.95
<i>Sub-total</i>	<u>£300.00</u>	<u>£345.00</u>	<i>Sub-total</i>	<u>£893.93</u>	<u>£762.14</u>
<i>Net Income/(-Deficit)</i>	-£593.93	-£417.14			
<u>Individual Tournaments</u>					
Entry Fees	£288.00	£300.00	Engraving trophies etc	£251.20	£151.01
			Officers' expenses	£0.00	£0.00
			Tennis Balls	£0.00	£0.00
			Finals venue donation	£50.00	£200.00
<i>Sub-total</i>	<u>£288.00</u>	<u>£300.00</u>	<i>Sub-total</i>	<u>£301.20</u>	<u>£351.01</u>
<i>Net Income/(-Deficit)</i>	-£13.20	-£51.01			
<u>Junior league & tournaments</u>					
Team competitions entry fees	£0.00	£0.00	Trophies & replicas	£0.00	£206.80
Tournaments entry fees	£0.00	£0.00	Officer's Expenses	£0.00	£0.00
			Finals Venue Donation	£0.00	£0.00
			System Costs	£82.08	£69.12
			Tennis balls	£0.00	£0.00
<i>Sub-total</i>	<u>£0.00</u>	<u>£0.00</u>	<i>Sub-total</i>	<u>£82.08</u>	<u>£275.92</u>
<i>Net Income/(-Deficit)</i>	-£82.08	-£275.92			
<u>Sponsorship</u>					
Sponsorship from Lancashire Tenn	£30.00	£30.00			
Printing Sponsorship from Wilson	£0.00	£0.00			
<i>Sub-total</i>	<u>£30.00</u>	<u>£30.00</u>			
Total Income	£2,380.78	£2,417.77	Total Expenditure	£3,315.03	£3,238.35

Opening funds as at 1st Jan 2018	£8,663.33	Closing funds as at 31 Dec 2019	£7,842.75
Adjustment	£19.52	Cheques not yet cashed	£95.00
Funds as at 31/12/2018	£8,682.85	Funds as at 31/12/2019	£7,937.75

Balances as at 31st December 2019

Lloyds 30 day Business a/c	£5,566.99
Lloyds current account	£2,370.76
	£7,937.75

Hon. Treasurer

Jason McLeod

Date

28th January 2020

Hon. Auditor

Chris Cresswell

Date

28th January 2020

C.R. Cresswell

Notes

Treasurer Report 13/02/2020

This is my last year as the leagues treasurer and I hand over the role to David Eyes. It has been a great honour to have been asked to stand and the four years have flown by. I would like to thank all the committee members for their support throughout the term and especially to Rob for always being available to countersign cheques, and also to Chris Cresswell for auditing the accounts each year.

A thank you to all the clubs that made a prompt payment making my life so much easier, less chasing up required again this year 😊. Again, just a reminder that all payments are required be made by the end of May otherwise rule 6c in the handbook may come into effect.

A big thank you also to Sam Johnson for collecting the individual tournament entry fees.

The account balance has reduced this year by £745.10 (£934.25 last year), however the league still is showing a healthy balance (£7,937.75.33). The main variations this year include:

- The cost of hosting the tournament finals has risen by £400 following a committee decision. This position will be reviewed over the next couple of seasons
- No Junior fee income which amounted to £275 when it was last charged.
- Two payments for junior trophy engraving £100.

A comparison section by section:

- League Administration deficit of £106.51 (£275.04 in 2018) – reduction due to no web site costs being incurred during 2019.
- Team Tournaments – Deficit of £417.14 reduced slightly from last year (£593.93) as trophies were replaced in 2018, but this has been partially offset by the increase in final venue donations.
- Individual Tournaments – minor deficit, the increase for the final venue donation has been offset by a reduction in the trophy budget from 2018.
- Junior Section ran a deficit of £275.92 following the decision to waiver the junior competition entry fees for a second year (£82.08 in 2018). Trophy Invoices relating to the 2019 position were received after the accounts were finalised which explains the increase in the deficit.

Jason McLeod

Hon. Treasurer

31/01/2020